

TITANIUM ACHIEVES SECOND CVW™ HORIZON PROJECT MILESTONE

Calgary, Alberta – August 17, 2018 – Titanium Corporation Inc. ("Titanium" or the "Company") (TSXV: TIC) is pleased to announce the achievement of Milestone 2 for the front end engineering design ("FEED") phase of its CVW™ Horizon Project. The FEED project is being supported by Emissions Reduction Alberta ("ERA") through the award of grant funding of up to the lesser of \$5.0 million or 50% of engineering design. Titanium and Canadian Natural are funding \$1.5 million and up to \$3.7 million, respectively.

ERA funding provided under the ERA Methane Challenge is provided in stages during the project as the Company meets and reports against predetermined milestones established under the ERA Contribution Agreement.

"Our joint Titanium, Canadian Natural, Stantec and IHC Robbins team is making excellent progress with the engineering design phase progressing very well, on-time and on-budget," commented Scott Nelson, President and Chief Executive Officer of Titanium. "ERA continues to be a valued funding partner as we continue discussions with Federal and Alberta funding agencies toward the construction phase of the project."

The project has incurred \$3.4 million of costs to the end of June 30, 2018. Project activities during the Milestone 2 period included design basis criteria, initial plot plans, heat and material balances and process flow diagrams for both the concentrator facility and the minerals separation plant.

About Titanium Corporation Inc.

Titanium's CVW™ technology provides sustainable solutions to reduce the environmental footprint of the oil sands industry. The Company is working with Canadian Natural Resources Limited on front end engineering design for potential deployment of CVW™ at Canadian Natural's Horizon oil sands site. The Company's technology reduces the environmental impact of oil sands tailings while economically recovering valuable products that would otherwise be lost. CVW™ recovers bitumen, solvents and minerals from tailings, preventing these commodities from entering tailings ponds and the atmosphere; volatile organic compound and greenhouse gas emissions are materially reduced; hot tailings water is improved in quality for recycling; and residual tailings can be remediated more readily. A new minerals industry will be created commencing with the production and export of zircon, an essential ingredient in ceramics. The Company's shares trade on the TSX Venture Exchange under the symbol "TIC". For more information, please visit the Company's website at www.titaniumcorporation.com.

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