



**SCHEDULE "B"**

EXERCISE FORM

TO: CVW CleanTech Inc. (formerly Titanium Corporation Inc.)

Terms which are not otherwise defined herein shall have the meanings ascribed to such terms in the Warrant Certificate held by the undersigned and originally issued by Titanium Corporation Inc. (the "Corporation").

The undersigned hereby exercises the right to acquire \_\_\_\_\_ Common Shares of the Corporation and holds Warrant Certificate number \_\_\_\_\_. In accordance with and subject to the provisions of such Warrant Certificate and herewith makes payment of the purchase price in full for the said number of Common Shares.

Dated the \_\_\_\_\_ day of \_\_\_\_\_, 20-- .

In connection with such exercise, the undersigned hereby certifies to the Corporation that (initial one):

(i) The undersigned holder (i) at the time of exercise of these warrants is not in the United States; (ii) is not a "U.S. person" as defined in Regulation S under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") and is not exercising these Warrants on behalf of a "U.S. person"; and (iii) did not execute or deliver this Exercise Form in the United States.

\_\_\_\_\_

(ii) An exemption from registration under the U.S. Securities Act and any applicable states securities law is available for the issuance of Common Shares pursuant to this exercise, and attached hereto is an opinion of counsel to such effect, it being understood that any opinion of counsel tendered in connection with the exercise of these Warrants must be in form and substance satisfactory to the Corporation.

\_\_\_\_\_



Please complete the information below:

Name of warrant holder:	
Signature of warrant holder:	
Address: Street City, Province Postal Code Country	
Telephone number: Please include Area Code	
Email address:	
Official title or capacity, if different than name of warrant holder above	
Please print name of individual whose signature appears above if different than the name of the subscriber printed above.	

The common shares are to be issued and registered as follows:

Name:	
Mailing Address:	
Email address: (For Direct Registration System "DRS")	

Instructions:

1. The registered holder may exercise its right to receive Common Shares by completing this form and surrendering this form and the Warrant Certificate representing the Warrants being exercised to the registered office of the Corporation located at Suite 2400, 525 - 8 Avenue S.W. Calgary, Alberta T2P 1G1, Attention: Corporate Secretary.
2. If the Exercise Form indicates that Common Shares are to be issued to a person or persons other than the registered holder of the Certificate, the signature of such holder of the Exercise Form must be guaranteed by an authorized officer of a chartered bank, trust company or an investment dealer who is a member of a recognized stock exchange.
3. If the Exercise Form is signed by a trustee, exercise, administrator, curator, guardian, attorney, officer of a corporation or any person acting in a judiciary or representative capacity, the certificate must be accompanied by evidence of authority to sign satisfactory to the Corporation.